

June 27, 2024

Carolyn G. Goodman Mayor of Las Vegas 495 S. Main St. Las Vegas, NV 89101 (702) 229-6011 Nevada Dept. of Employment, Training, & Rehabilitation 500 E. Third St. Carson City, NV 89713 rapidresponse@detr.nv.gov

Attention Mayor and WARN Act Coordinators:

This letter is to provide you with information about position adjustments Wells Fargo plans to make in your community. Pursuant to the Federal Worker Adjustment and Retraining Notification Act (WARN), this letter is to provide advance notice of Wells Fargo's decision to exit the Operations and Personal Lending business units at the following location:

6325 S Rainbow Blvd Las Vegas, NV 89118-3275

There are approximately one hundred and thirty (130) employees who will be impacted at this location. Employees currently working in the Operations and Personal Lending business unit were verbally notified of the business changes on June 27th, 2024. It is anticipated that formal notices of displacement will be delivered to affected employees beginning in October 2024. Each employee will be provided a 60-day notice period from the date they receive formal notice of displacement.

The affected employees who do not relocate or secure other positions within the company will be eligible to receive paid severance benefits based on years of service and the opportunity to continue participating in the company's health plans at active rates for a period of time. The specific job titles, notice dates and number of displaced employees will be provided once official written notices have been given.

Wells Fargo is committed to supporting our displaced employees and provides severance, career assistance, and other services to assist them. We will make every effort to minimize the impact and ease the transition for our affected employees.

If you have additional questions, please feel free to contact me at:

Sincerely,

