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PRESS RELEASE



ONE NEVADA - Growing a Skilled, Diverse Workforce
RESEARCH AND ANALYSIS BUREAU

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STATEWIDE PRESS RELEASE

For Immediate Release
August 19, 2020

Unemployment Rate Improves; Employment Adds Jobs Back for Third Month Straight in July

CARSON CITY, NV - According to the Nevada Department of Employment, Training and Rehabilitation's (DETR) July 2020 economic report, employment in Nevada realized an increase of 14,800 jobs over the month and saw a decrease of -138,700 jobs since July 2019, or -9.8%. The total employment level in the State is 1,281,100. The state's unemployment rate is 14% this month, down 1.2 percentage point from June but up 10.1 percentage point when compared to July 2019.

"I am encouraged Nevada is continuing to recover the jobs lost due to the COVID-19 pandemic and some people are able to return to work. We still have a long way to go," Acting Director Elisa Cafferata said.

DETR's report also notes that Nevada's Unemployment Insurance (UI) claims increased by 18,839 claims over the month and 56,826 over the year, or 39.4% and 575.6% respectively. The 12-month average level of initial claims continues to trend below 10,000.

"Nevada has added jobs for the third straight month in July, though at a slower pace than in previous months. Employment ticked up across most industries with professional & business services and education and health services adding the most jobs. The number of unemployed remains high but continues to improve. July's data reflects a period of slower growth following the significant re-openings that took place in May and June. The challenges posed by the pandemic continue to weigh on the labor market, and the response to COVID-19 by businesses and the public continues to evolve. As the public health situation continues to develop, we will see corresponding impacts in employment and unemployment in the months ahead," said David Schmidt, Chief Economist for DETR.

Additional July Economic Report Highlights:

- Nevada jobs up by (+1.2%), US up by (+1.3%) from June to July.
- Professional and business services added the most jobs (+3,900) over the month.
- Leisure and hospitality (-15.9%) and other services (-16.6%) are down the most since the same time last year.
- The unemployment rate in Nevada is higher than the national rate in July and is at 14% on a seasonally adjusted basis and 14.2% on an unadjusted basis; the national rate is 10.2% adjusted and 10.5% unadjusted.

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ABOUT THE RESEARCH AND ANALYSIS BUREAU:

The Research and Analysis Bureau is Nevada's premier source for labor market information. A part of DETR, the Bureau is responsible for creating, analyzing, and reporting Nevada's labor market information, in cooperation with the United States Bureau of Labor Statistics (BLS).

Visit us <http://www.nevadaworkforce.com> and Follow us on Twitter:
<http://www.twitter.com/NVlabormarket>

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Nevada Statewide Labor Market Overview

July 2020

Published on August 19, 2020

In this release, we provide updates on our primary employment, unemployment, and unemployment insurance programs. This month's report continues to show the impact of COVID-19 on Nevada's labor market. In July, Nevada continues to experience job growth and a reduction in unemployment as the economy recovers. While almost half of the employment lost was recovered in June, jobs were added back at a much slower rate this month. Although most businesses are now allowed to reopen, significant hurdles such as social distancing restrictions, continued business closures of bars and entertainment/sporting events, and financial losses from the last several months will limit the pace of our recovery going forward.

Employment growth was reflected in the unemployment rate which improved slightly in July. The number of people filing for unemployment insurance, both regular and PUA benefits, continues to decline as layoffs subside. However, job losses remain extremely elevated, far above their pre-pandemic level, leaving plenty of work to do for the job market to get back to normal. While the labor market continues to recover, there still is a long road ahead for a full recovery.

Information on how to file an unemployment insurance or pandemic unemployment assistance claim, where to get updates from DETR, or what other services are available from the department can be found at the end of this write-up. Additional labor market information can be found on our website (<http://nevadaworkforce.com/>).

Current Employment Statistics ([CES](#))

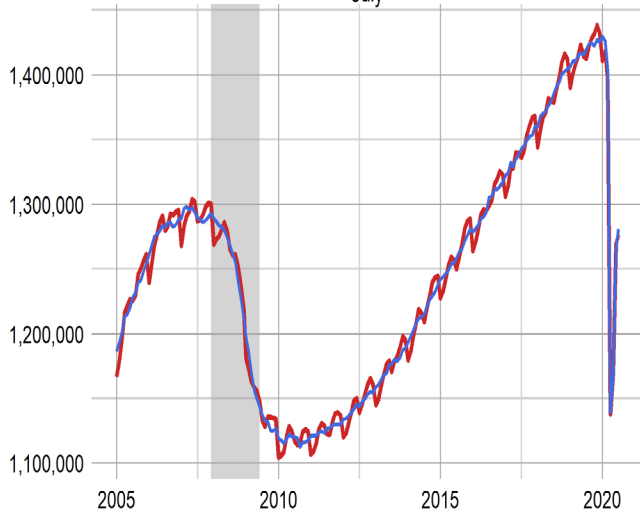
Estimates for this section come from the Current Employment Statistics (CES) program sponsored by the Bureau of Labor statistics ([BLS](#)). Total nonfarm employment realized a increase, increase of 1,763,000, 14,800 jobs from June to July, a growth rate of 1.3%, 1.2%. Since July 2019 total nonfarm employment saw a decrease, decrease of -11,578,000, -138,700 jobs, or -7.7%, -9.8%. The largest employment increases in July, occurred in trade/transportation/utilities, professional and business services and education and health services.

For more information visit our [CES Page](#), see the summary tables at the end of the document, or check out our dashboards for a [CES summary](#) or [industry estimates](#).

More summary information on [Nevada's Labor Market](#) and the [U.S. Labor Market](#).

Nevada Employment

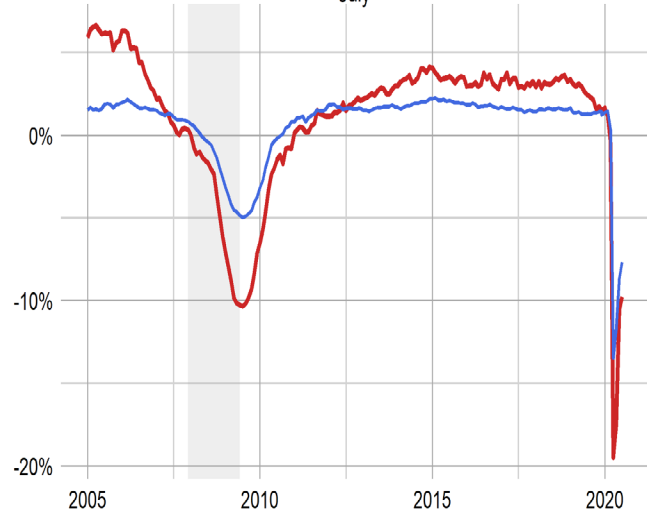
July



— Non-Seasonally Adjusted — Seasonally Adjusted

Nevada vs U.S. Employment Growth

July



— NV Seasonally Adjusted — US Seasonally Adjusted

Adjusted Current Employment Statistics

July

Area	July 2020	June 2020	Monthly Change	July 2019	Yearly Change	Annual Growth Rate
U.S.	139,582,000	137,819,000	1,763,000	151,160,000	-11,578,000	-7.66%
Nevada	1,281,100	1,266,300	14,800	1,419,800	-138,700	-9.77%

Unadjusted Current Employment Statistics

Area	July 2020	June 2020	Monthly Change	July 2019	Yearly Change	Annual Growth Rate
U.S.	139,100,000	138,509,000	591,000	151,141,000	-12,041,000	-7.97%
Nevada	1,276,300	1,269,400	6,900	1,412,500	-136,200	-9.64%

Local Area Unemployment Statistics ([LAUS](#))

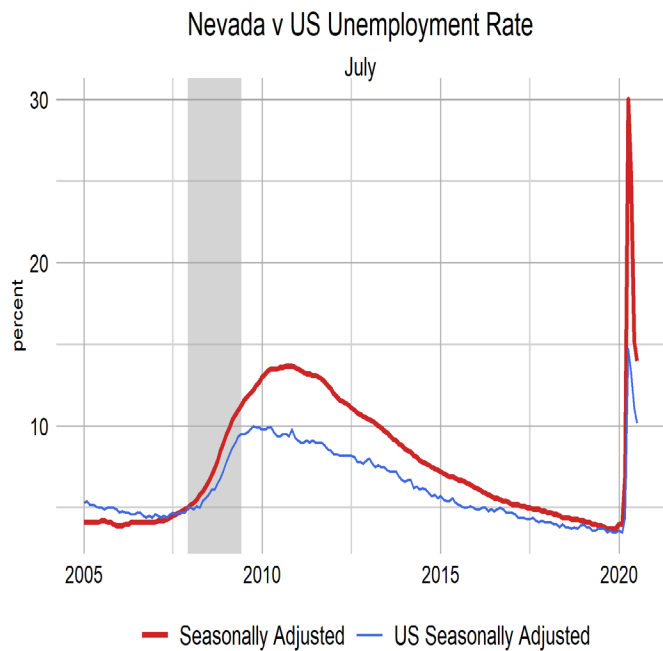
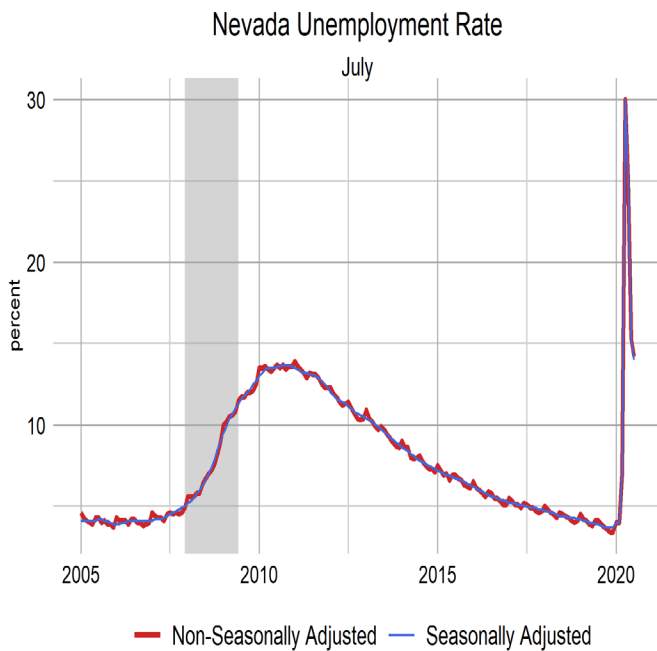
Figures for our unemployment estimates come from the Local Area Unemployment Statistics (LAUS) program sponsored by the ([BLS](#)). The state's unemployment rate is 14% percent this month, down -1.2 percentage point from June and up 10.1 percentage point when compared to July 2019. Unemployment totaled 208,450, down -18,976 from June and up 148,265 from July 2019.

Visit our [LAUS page](#) for more information, see the summary tables for industry summaries by area, or check out our [dashboard](#) for a look at each area.

Adjusted Local Area Unemployment Statistics

July

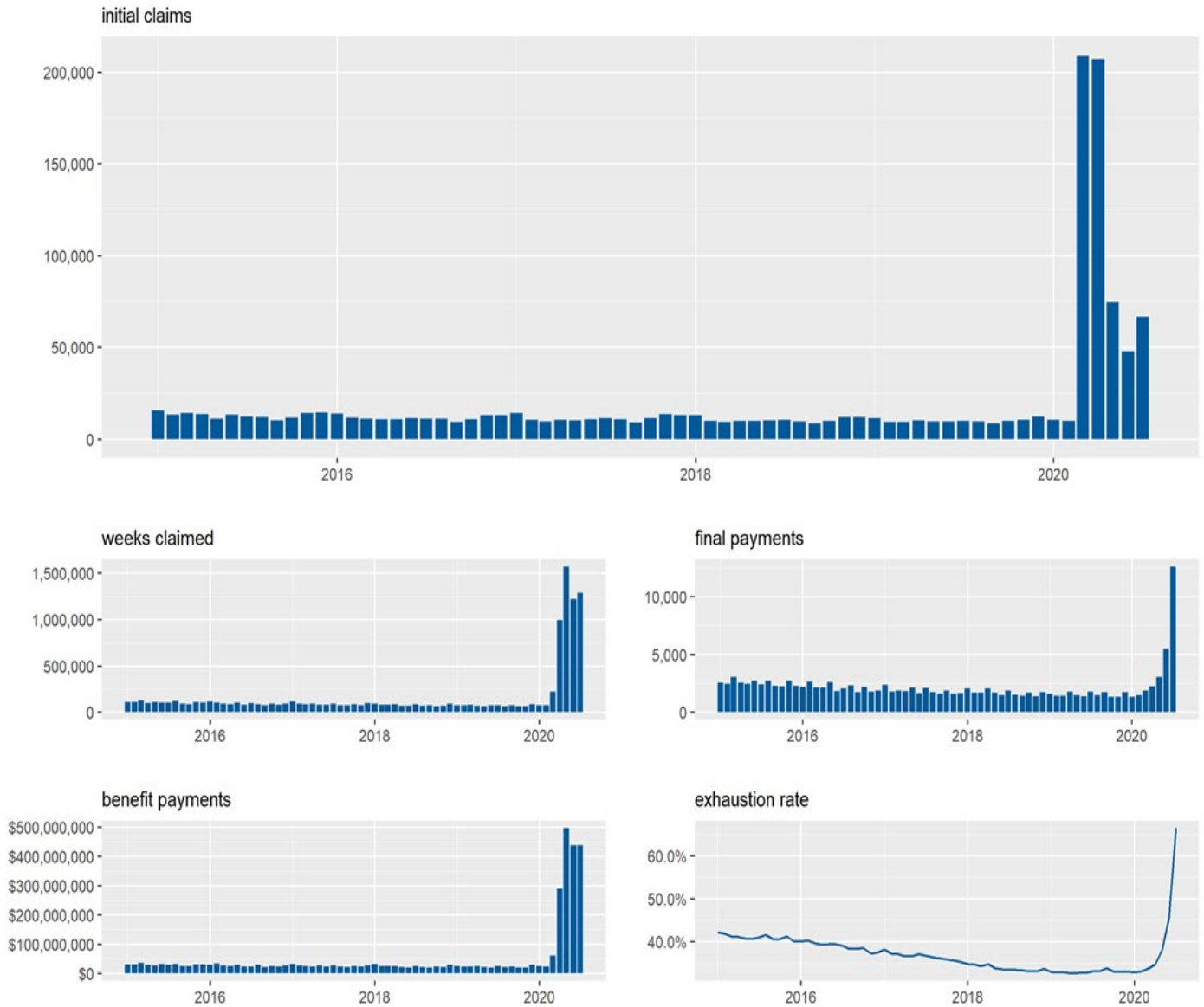
Area	Labor Force	Employed	Unemployed	Unemployment Rate	Labor Force Participation Rate	Employment Population Ratio
Nevada	1,486,429	1,277,979	208,450	14	60	51.6



Unemployment Insurance Benefits (U)

In July, 66,698 initial claims for regular unemployment insurance were filed in the State of Nevada, an increase of 18,839 claims, or 39.4 percent, from a month ago. In addition to the continued economic impacts caused by the Coronavirus pandemic, July's increase follows a second round of mandated business closures in some Nevada counties. Through July, over 625,000 regular initial claims have been filed in the state, nearly equivalent to the number of initial claims filed for all months from 2015 to 2019 (669,010).

State of Nevada Unemployment Insurance Activity



Source: ETA 5159

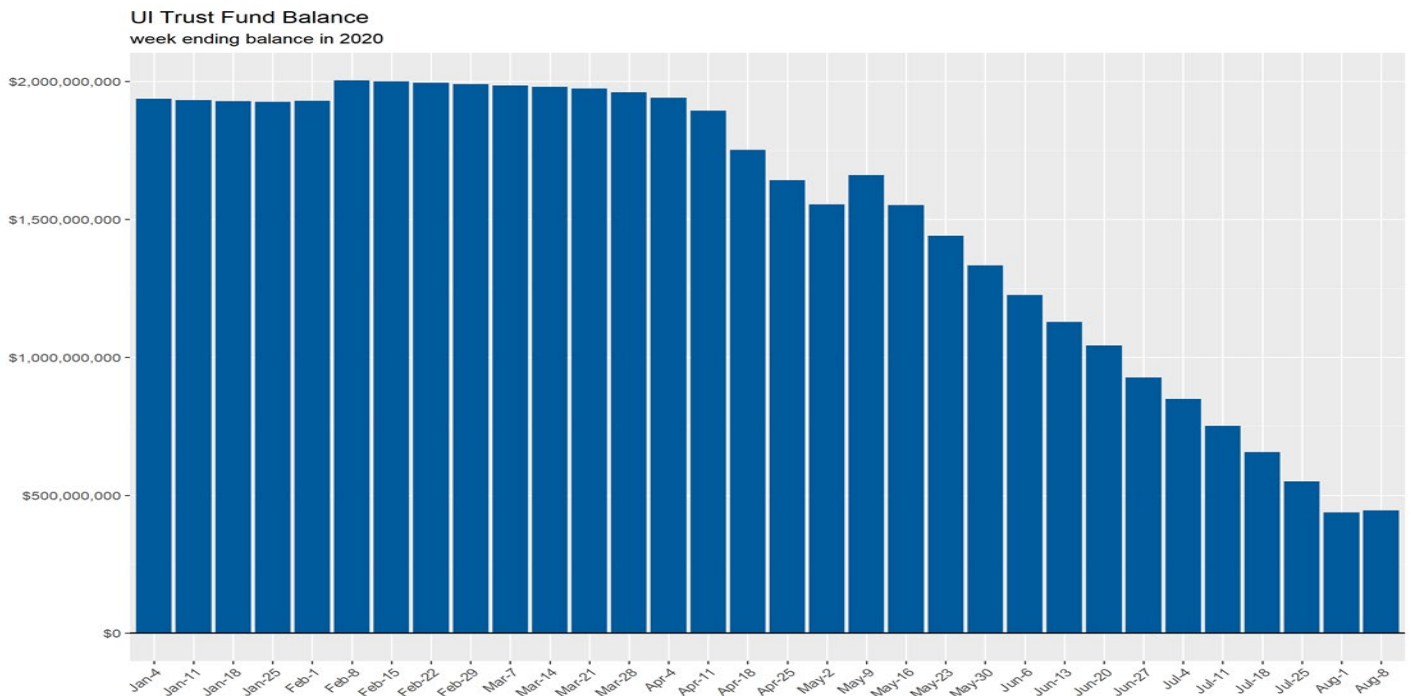
Looking into specific unemployment insurance activity measures, Nevada saw a large increase in the number of final payments, also known as exhaustions, in the month. Over 12,000 claimants used all their available regular benefits in July, more than double the number seen in June. This is first large nominal month-over-month increase Nevada has seen, but the state is expected to see even higher exhaustion levels in the months to come. The number of weeks claimed in the month increased by nearly 70,000 (5.6%), following the trend seen with initial claims. The amount of benefits paid in the month remained steady at \$436 million.

July 2020 Unemployment Insurance Activity

Measure	July 2020	July 2019	% change	June 2020	% change	12 month average
Initial Claims	66,698	9,872	575.63%	47,859	39.36%	56,311
Weeks Claimed	1,286,807	72,045	1,686.12%	1,218,214	5.63%	481,817
Weeks Compensated	1,250,023	73,712	1,595.82%	1,306,150	-4.30%	453,176
Amount Compensated	\$436,809,471	\$25,501,820	1,612.86%	\$438,356,270	-0.35%	\$156,978,787
Weeks Compensated Total Unemployment	1,109,884	67,743	1,538.37%	1,156,771	-4.05%	413,288
Amount Compensated Total Unemployment	\$410,010,018	\$24,146,208	1,598.03%	\$409,065,306	0.23%	\$148,880,761
First Payments	34,857	4,797	626.64%	39,298	-11.30%	34,766
Final Payments (Exhaustions)	12,604	1,760	616.14%	5,481	129.96%	2,957
Average Weekly Benefit	\$369.42	\$356.44	3.64%	\$353.63	4.47%	\$367.10
Average Duration (in weeks)	11.89	13.23	-10.17%	10.12	17.48%	11.25
Exhaustion Rate	66.50%	33.16%	100.52%	45.57%	45.93%	37.58%

Source: ETA 5159

Nevada's Unemployment Insurance Trust Fund, which once stood at \$2 billion earlier this year, held a balance of \$444.8 million for the week ending August 8th. With current weekly benefit payments averaging over \$100 million per week and little indication that the state will see significant economic improvement in the near-term, it is likely that the Trust Fund will begin borrowing funds some time in September. As of August 12, ten states have already needed to borrow from the federal government to support benefit payments, with another eight having advanced authorization to borrow in August.



Source: DETR Internal Reporting

Nevada Unemployment Services Available

DETR serves all Nevada citizens by being the State's lead workforce development agency. DETR consists of divisions that offer workforce related services, job placement and training, services for people with disabilities, investigation of claims of discrimination, unemployment insurance benefits, and labor market data.

For current updates from the department and to find resources available, please visit:

<https://detr.nv.gov/coronavirus>.

To file an unemployment insurance claim or for additional information, please visit <http://ui.nv.gov/>

To file a claim for PUA or for more information, please visit:

<https://detr.nv.gov/pua>

Additionally, a document that summarizes of all DETR services has been added to our website at <http://nevadaworkforce.com/>.

Prepared by the Research and Analysis Bureau with contributions from: Alex Capello, Jason Gortari, Jeremy Hays, Michael La Rue, Dionny McDonnell, Christopher Robison, Dave Schmidt, Marianne Segurson, and Tim Wilcox.

Special thanks to all the R and RStudio developers that built the packages to make this possible. Packages used in this report include tidyverse, viridis, ggthemes, scales, data.table, RcppRoll, plotly, patchwork, reshape2, knitr, ggforce, DT, and gt.

This workforce product was funded by a grant awarded by the U.S. Department of Labor's Employment and Training Administration. The product was created by the recipient and does not necessarily reflect the official position of the U.S. Department of Labor. The U.S. Department of Labor makes no guarantees, warranties, or assurances of any kind, express or implied, with respect to such information, including any information on linked sites and including, but not limited to, accuracy of the information or its completeness, timeliness, usefulness, adequacy, continued availability, or ownership. This product is copyrighted by the institution that created it. Internal use by an organization and/or personal use by an individual for non-commercial purposes is permissible. All other uses require the prior authorization of the copyright owner.

CES Summary Tables

Seasonally adjusted estimates are used to show underlying economic trends by accounting for regularly seen seasonal patterns, and the result is smoother estimates. They are found by taking the difference of the unadjusted estimate and the expected seasonal movement.

Nevada Nonfarm Jobs Over the Month Change

June - July

Area	Unadjusted Change	Expected Seasonal Movement	Seasonally Adjusted Change
U.S.	591,000	-1,172,000	1,763,000
Nevada	6,900	-7,900	14,800

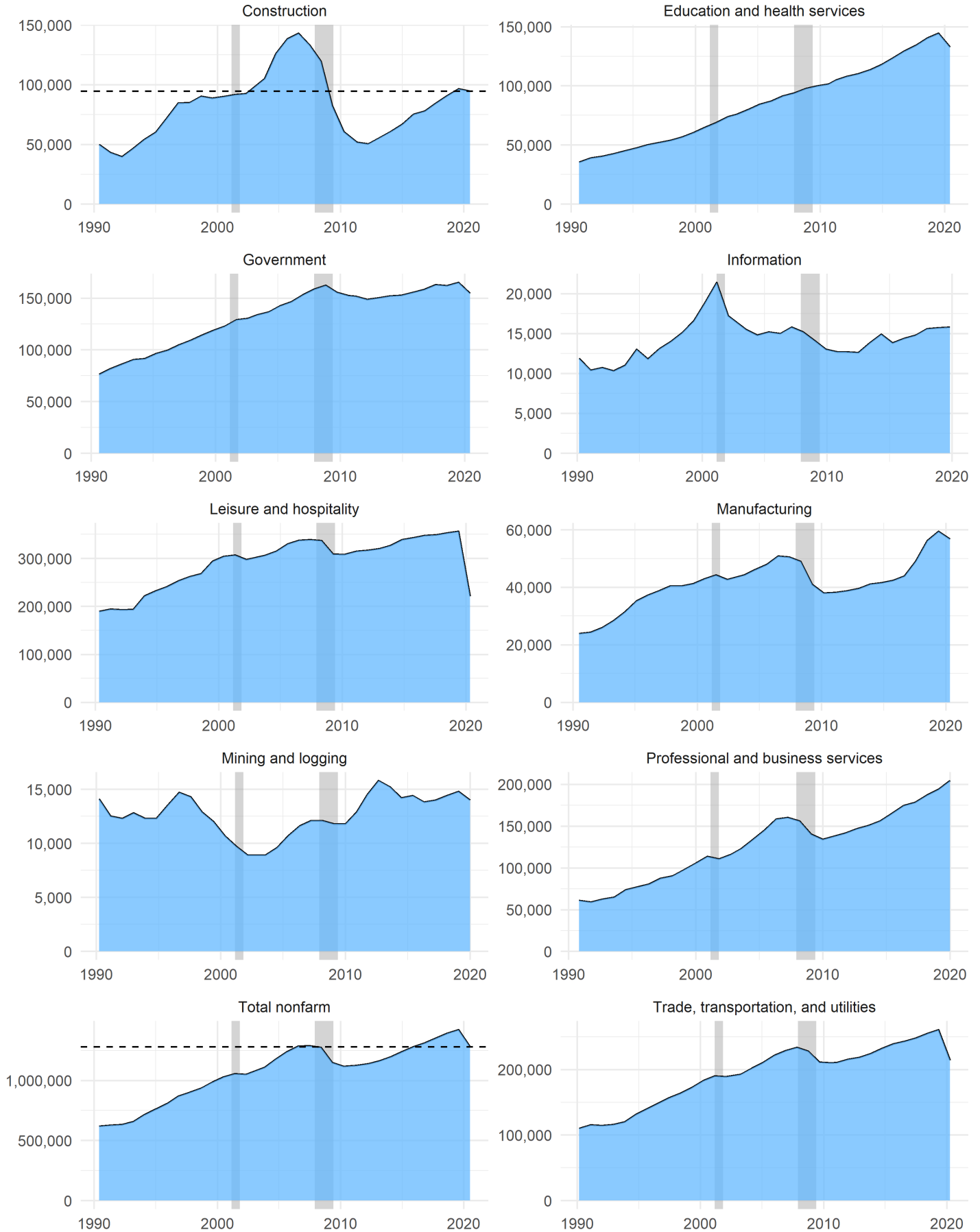
Seasonally Adjusted CES Sectors: Nevada

	July 2020	June 2020	Monthly Change	Monthly Growth Rate	July 2019	Yearly Change	Annual Growth Rate	Percent of Total
Total								
Total nonfarm	1,281,100	1,266,300	14,800	1.2%	1,419,800	-138,700	-9.8%	100.0%
Industry Groups								
Total private	1,124,200	1,111,700	12,500	1.1%	1,254,600	-130,400	-10.4%	87.8%
Goods-producing	168,100	167,800	300	0.2%	170,500	-2,400	-1.4%	13.1%
Service-providing	1,113,000	1,098,500	14,500	1.3%	1,249,300	-136,300	-10.9%	86.9%
Private service-providing	956,100	943,900	12,200	1.3%	1,084,100	-128,000	-11.8%	74.6%
Natural Resources and Mining								
Mining and logging	15,400	15,300	100	0.7%	14,600	800	5.5%	1.2%
Construction								
Construction	94,500	95,600	-1,100	-1.2%	96,400	-1,900	-2.0%	7.4%
Manufacturing								
Manufacturing	58,200	56,900	1,300	2.3%	59,500	-1,300	-2.2%	4.5%
Durable goods	38,900	37,700	1,200	3.2%	40,100	-1,200	-3.0%	3.0%
Nondurable goods	19,300	19,200	100	0.5%	19,400	-100	-0.5%	1.5%
Trade, transportation, and utilities								
Trade, transportation, and utilities	235,100	231,600	3,500	1.5%	261,900	-26,800	-10.2%	18.4%
Wholesale Trade	33,100	32,700	400	1.2%	38,700	-5,600	-14.5%	2.6%
Retail trade	135,000	131,900	3,100	2.4%	148,300	-13,300	-9.0%	10.5%
Transportation, Warehousing, and Utilities	67,000	67,000	0	0.0%	74,900	-7,900	-10.5%	5.2%
Information								
Information	13,700	13,800	-100	-0.7%	15,800	-2,100	-13.3%	1.1%
Financial Activities								
Financial activities	68,000	67,500	500	0.7%	68,800	-800	-1.2%	5.3%
Finance and insurance	38,500	38,500	0	0.0%	38,900	-400	-1.0%	3.0%
Real estate and rental and leasing	29,500	29,000	500	1.7%	29,900	-400	-1.3%	2.3%
Professional and Business Services								
Professional and business services	168,500	164,600	3,900	2.4%	195,500	-27,000	-13.8%	13.2%
Professional and technical services	60,400	59,700	700	1.2%	61,500	-1,100	-1.8%	4.7%
Management of companies and enterprises	19,900	18,700	1,200	6.4%	27,500	-7,600	-27.6%	1.6%
Administrative and waste services	88,200	86,200	2,000	2.3%	106,500	-18,300	-17.2%	6.9%
Education and Health Services								
Education and health services	136,600	132,800	3,800	2.9%	144,400	-7,800	-5.4%	10.7%
Educational services	11,200	10,700	500	4.7%	12,800	-1,600	-12.5%	0.9%
Health care and social assistance	125,400	122,100	3,300	2.7%	131,600	-6,200	-4.7%	9.8%
Leisure and Hospitality								
Leisure and hospitality	299,500	297,600	1,900	0.6%	356,100	-56,600	-15.9%	23.4%
Arts, entertainment, and recreation	31,300	34,200	-2,900	-8.5%	34,100	-2,800	-8.2%	2.4%
Accommodation and food services	268,200	263,400	4,800	1.8%	322,000	-53,800	-16.7%	20.9%
Other Services								
Other services	34,700	36,000	-1,300	-3.6%	41,600	-6,900	-16.6%	2.7%
Government								
Government	156,900	154,600	2,300	1.5%	165,200	-8,300	-5.0%	12.2%
Federal	20,500	20,300	200	1.0%	19,600	900	4.6%	1.6%
State government	44,300	43,600	700	1.6%	41,500	2,800	6.7%	3.5%
Local government	92,100	90,700	1,400	1.5%	104,100	-12,000	-11.5%	7.2%

Non-Seasonally Adjusted CES Sectors: Nevada

	July 2020	June 2020	Monthly Change	Monthly Growth Rate	July 2019	Yearly Change	Annual Growth Rate	Percent of Total
Total								
Total nonfarm	1,276,300	1,269,400	6,900	0.5%	1,412,500	-136,200	-9.6%	100.0%
Industry Groups								
Total private	1,128,400	1,118,100	10,300	0.9%	1,256,500	-128,100	-10.2%	88.4%
Goods-producing	170,500	169,500	1,000	0.6%	172,100	-1,600	-0.9%	13.4%
Service-providing	1,105,800	1,099,900	5,900	0.5%	1,240,400	-134,600	-10.9%	86.6%
Private service-providing	957,900	948,600	9,300	1.0%	1,084,400	-126,500	-11.7%	75.1%
Natural Resources and Mining								
Mining and logging	15,700	15,600	100	0.6%	14,900	800	5.4%	1.2%
Metal ore mining	12,500	12,000	500	4.2%	11,200	1,300	11.6%	1.0%
Construction								
Construction	96,200	96,600	-400	-0.4%	97,500	-1,300	-1.3%	7.5%
Construction of buildings	17,500	17,400	100	0.6%	17,900	-400	-2.2%	1.4%
Specialty trade contractors	70,100	70,900	-800	-1.1%	70,900	-800	-1.1%	5.5%
Manufacturing								
Manufacturing	58,600	57,300	1,300	2.3%	59,700	-1,100	-1.8%	4.6%
Durable goods	39,300	38,100	1,200	3.1%	40,200	-900	-2.2%	3.1%
Miscellaneous durable goods manufacturing	7,200	7,200	0	0.0%	7,300	-100	-1.4%	0.6%
Other miscellaneous durable goods manufacturing	6,500	6,400	100	1.6%	6,500	0	0.0%	0.5%
Nondurable goods	19,300	19,200	100	0.5%	19,500	-200	-1.0%	1.5%
Trade, transportation, and utilities								
Trade, transportation, and utilities	234,000	230,400	3,600	1.6%	260,200	-26,200	-10.1%	18.3%
Wholesale Trade	33,200	32,600	600	1.8%	38,900	-5,700	-14.7%	2.6%
Retail trade	134,500	131,200	3,300	2.5%	146,900	-12,400	-8.4%	10.5%
Food and beverage stores	24,300	24,100	200	0.8%	24,900	-600	-2.4%	1.9%
Health and personal care stores	8,300	8,300	0	0.0%	9,000	-700	-7.8%	0.7%
Transportation, Warehousing, and Utilities	66,300	66,600	-300	-0.5%	74,400	-8,100	-10.9%	5.2%
Utilities	4,100	4,100	0	0.0%	4,100	0	0.0%	0.3%
Transportation and Warehousing	62,200	62,500	-300	-0.5%	70,300	-8,100	-11.5%	4.9%
Transit and ground passenger transportation	6,600	6,700	-100	-1.5%	10,600	-4,000	-37.7%	0.5%
Taxi and limousine service	3,300	3,400	-100	-2.9%	6,100	-2,800	-45.9%	0.3%
Information								
Information	13,600	14,100	-500	-3.5%	15,600	-2,000	-12.8%	1.1%
Telecommunications	3,500	3,600	-100	-2.8%	4,100	-600	-14.6%	0.3%
Financial Activities								
Financial activities	67,800	68,100	-300	-0.4%	69,000	-1,200	-1.7%	5.3%
Finance and insurance	38,500	38,700	-200	-0.5%	38,900	-400	-1.0%	3.0%
Credit intermediation and related activities	20,200	20,100	100	0.5%	20,100	100	0.5%	1.6%
Real estate and rental and leasing	29,300	29,400	-100	-0.3%	30,100	-800	-2.7%	2.3%
Professional and Business Services								
Professional and business services	167,400	164,600	2,800	1.7%	194,300	-26,900	-13.8%	13.1%
Professional and technical services	60,400	59,300	1,100	1.9%	61,600	-1,200	-1.9%	4.7%
Management of companies and enterprises	19,800	18,700	1,100	5.9%	27,500	-7,700	-28.0%	1.6%
Administrative and waste services	87,200	86,600	600	0.7%	105,200	-18,000	-17.1%	6.8%
Administrative and support services	84,000	83,600	400	0.5%	101,000	-17,000	-16.8%	6.6%
Employment services	18,400	18,500	-100	-0.5%	23,200	-4,800	-20.7%	1.4%
Education and Health Services								
Education and health services	136,300	133,500	2,800	2.1%	142,900	-6,600	-4.6%	10.7%
Educational services	10,600	10,600	0	0.0%	11,500	-900	-7.8%	0.8%
Health care and social assistance	125,700	122,900	2,800	2.3%	131,400	-5,700	-4.3%	9.8%
Ambulatory health care services	56,400	55,100	1,300	2.4%	58,400	-2,000	-3.4%	4.4%
Hospitals	33,200	33,500	-300	-0.9%	33,600	-400	-1.2%	2.6%
Leisure and Hospitality								
Leisure and hospitality	303,700	301,500	2,200	0.7%	360,300	-56,600	-15.7%	23.8%
Arts, entertainment, and recreation	32,700	35,500	-2,800	-7.9%	35,300	-2,600	-7.4%	2.6%
Amusements, gambling, and recreation	23,500	25,700	-2,200	-8.6%	27,200	-3,700	-13.6%	1.8%
Gambling industries	8,500	9,300	-800	-8.6%	10,200	-1,700	-16.7%	0.7%
Accommodation and food services	271,000	266,000	5,000	1.9%	325,000	-54,000	-16.6%	21.2%
Accommodation	160,100	160,400	-300	-0.2%	191,900	-31,800	-16.6%	12.5%
Casino hotels	134,100	133,600	500	0.4%	174,000	-39,900	-22.9%	10.5%
Food services and drinking places	110,900	105,600	5,300	5.0%	133,100	-22,200	-16.7%	8.7%
Restaurants and other eating places	105,600	100,200	5,400	5.4%	118,800	-13,200	-11.1%	8.3%
Full-service restaurants	59,200	55,100	4,100	7.4%	63,900	-4,700	-7.4%	4.6%
Limited-service eating places	46,400	45,100	1,300	2.9%	54,900	-8,500	-15.5%	3.6%
Other Services								
Other services	35,100	36,400	-1,300	-3.6%	42,100	-7,000	-16.6%	2.8%
Government								
Government	147,900	151,300	-3,400	-2.2%	156,000	-8,100	-5.2%	11.6%
Federal	20,700	20,500	200	1.0%	19,800	900	4.5%	1.6%
State government	40,500	41,000	-500	-1.2%	37,300	3,200	8.6%	3.2%
State government education	20,500	20,900	-400	-1.9%	17,400	3,100	17.8%	1.6%
State government, excluding education	20,000	20,100	-100	-0.5%	19,900	100	0.5%	1.6%
Local government	86,700	89,800	-3,100	-3.5%	98,900	-12,200	-12.3%	6.8%
Local government education	40,500	44,100	-3,600	-8.2%	49,500	-9,000	-18.2%	3.2%
Local government, excluding education	46,200	45,700	500	1.1%	49,400	-3,200	-6.5%	3.6%

State of Nevada Industry Employment seasonally adjusted



LAUS Summary Tables

Seasonally Adjusted Unemployment Rates LAUS

	July 2020	June 2020	Monthly Change	July 2019	Yearly Change
Nevada	14.0	15.2	-1.2	3.9	10.1
U.S.	10.2	11.1	-0.9	3.7	6.5

Non-Adjusted Unemployment Rates LAUS

Area	July 2020	June 2020	Monthly Change	July 2019	Yearly Change
U.S.	10.5	11.2	-0.7	4.0	6.5
Nevada	14.2	15.3	-1.1	4.1	10.1