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PRESS RELEASE



ONE NEVADA - Growing a Skilled, Diverse Workforce
RESEARCH AND ANALYSIS BUREAU

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Governor

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Chief Economist

STATE & METRO AREA PRESS RELEASE

For Immediate Release

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Annual revisions add 50,000 jobs; Unemployment rate 5.2 percent

CARSON CITY, NV - According to the Nevada Department of Employment, Training and Rehabilitation's (DETR) January 2022 economic report, employment in December was 50,400 jobs higher than initially reported, with annual revisions showing Nevada much closer to pre-recession employment than originally estimated. Since January 2021, employment is up 132,900, an increase of 10.3%. The total employment level in the state is 1,425,400, and is 24,200 jobs below its February 2020 peak. The state's unemployment rate in January is 5.2 percent, down from 5.3 percent in December and down 5.0 percentage points when compared to January 2021.

"I'm pleased to see Nevada's economy was performing much better at the end of last year than we originally believed and that momentum is carrying us forward into 2022. The state continues to take huge steps forward with more jobs in Reno than before the pandemic and Las Vegas showing job gains across most of its industries. Jobs are rising, unemployment is falling, and Nevadans are finding jobs to provide for their families," said Governor Sisolak.

Metropolitan Statistical Area (MSA) Employment (Seasonally Adjusted):

- Las Vegas employment increased by 2,400 jobs (0.2%) since December, an increase of 119,800 jobs (13.1%) since January 2021.
- Reno employment had an increase of 1,300 jobs (0.5%) since December, an increase of 9,700 jobs (4.0%) since January 2021.
- Carson City employment was unchanged since December, but saw an increase of 900 jobs (3.0%) since January 2021.

"Between the annual revisions to our employment and unemployment data and ongoing improvement from December to January, this is a very positive report. Compared to our initial estimates, Nevada added over 50,000

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jobs in December, and added 2,800 more in January. The Reno-Sparks area now has more jobs than before the pandemic, and while Las Vegas remains 25,000 jobs below February 2020, employment outside of casino-hotels is 6,000 jobs higher than before the pandemic. The unemployment rate in Nevada is half of what it was a year ago. From 2015-2019, the unemployment rate in Nevada averaged 5.2 percent – the same rate we see in January,” said David Schmidt, Chief Economist.

To see additional labor market data view the department’s [employment](#) and [unemployment](#) dashboards located at www.nevadaworkforce.com.

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ABOUT THE RESEARCH AND ANALYSIS BUREAU:

The Research and Analysis Bureau is Nevada’s premier source for labor market information. A part of DETR, the Bureau is responsible for creating, analyzing, and reporting Nevada’s labor market information, in cooperation with the United States Bureau of Labor Statistics (BLS).

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