MEDIA CONTACT

detrmedia@detr.nv.gov

PRESS RELEASE



ONE NEVĂDA - Growing a Skilled, Diverse Workforce

RESEARCH AND ANALYSIS BUREAU

JOE LOMBARDO Governor

CHRISTOPHER SEWELL Director

> DAVID SCHMIDT Chief Economist

STATE & METRO AREA PRESS RELEASE

For Immediate Release August 17, 2023

Nevada leisure and hospitality recovers; Unemployment rate decreases

CARSON CITY, NV - According to the Nevada Department of Employment, Training and Rehabilitation's (DETR) July 2023 economic report, Nevada's unemployment rate decreased slightly from June to July, going from 5.4 percent to 5.3 percent for a decrease of 0.1 percentage points. The labor force in the state grew by 3,400 and July marked the 8th consecutive month that the state has seen an increase in the labor force.

Metropolitan Statistical Area (MSA) Employment (Seasonally Adjusted):

- Las Vegas employment increased by 1,700 jobs (0.2%) since June, an increase of 41,200 jobs (3.8%) since July 2022.
- Reno employment had a decrease of 400 jobs (-0.1%) since June, an increase of 8,600 jobs (3.3%) since July 2022.
- Carson City employment had no change in employment since June and an increase of 1,500 jobs (4.9%) since July 2022.

"In July, for the first time all major industry sectors in the state have fully recovered from the COVID pandemic, employing more workers than they did before the pandemic. The unemployment rate remains somewhat high compared to other states as workers reenter the labor force, and our employment growth remains relatively high." said David Schmidt, Chief Economist.

To see additional labor market data view the department's <u>employment</u> and <u>unemployment</u> dashboards located at www.nevadaworkforce.com.

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ABOUT THE RESEARCH AND ANALYSIS BUREAU:

The Research and Analysis Bureau is Nevada's premier source for labor market information. A part of DETR, the Bureau is responsible for creating, analyzing, and reporting Nevada's labor market information, in cooperation with the United States Bureau of Labor Statistics (BLS).

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