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## **Nevada Statewide & Metro Area Labor Market Overview**

**October 2023**

Published on November 16, 2023

In October 2023, the seasonally adjusted unemployment rate in Nevada was unchanged and still sits at 5.4 percent. The labor force in the state once again grew, this time by about 7,000. Moreover, nearly all of this growth was due to increases in employment as the number of unemployed individuals only grew by about 600.

On top of the growth in the number of employed individuals, the state also saw growth in its number of jobs. The total non-farm employment in Nevada increased by about 5,500 and the Leisure and Hospitality industry continued its recovery by adding 1,600 jobs over the month. Other industries that added a significant amount of jobs included Government, which added 1,100, and Other Services, which added 2,500.

The Las Vegas MSA saw an increase equivalent to 1,600 jobs (or 0.1%) over the month. Meanwhile, the Reno MSA saw an increase of 800 jobs (or 0.3%). Finally, the Carson City MSA saw a decrease of 100 jobs (-0.3%)

Information on how to file an unemployment insurance claim, where to get updates from DETR, or what other services are available from the department can be found at the end of this write-up. Additional labor market information can be found on our website (<http://nevadaworkforce.com/>).

## Current Employment Statistics ([CES](#))

Estimates for this section come from the Current Employment Statistics (CES) program sponsored by the Bureau of Labor statistics ([BLS](#)). Total nonfarm employment increased by 5,500 jobs from September to October, a growth rate of 0.4%. Since October 2022, total nonfarm employment increased by 52,200 jobs, or 3.4%. For more state employment information, please visit our [Nevada Area Profile](#).

Las Vegas MSA total nonfarm employment realized an increase of 1,600 jobs (0.1%) from September to October. Compared to October 2022, total nonfarm employment saw an increase of 39,900 jobs (3.6%). To see more employment information, please visit our [Las Vegas Area Profile](#).

Reno MSA total nonfarm employment realized an increase of 800 jobs (0.3%) from September to October. Compared to October 2022, total nonfarm employment saw an increase of 8,500 jobs (3.2%). For additional employment information, please visit our [Reno Area Profile](#).

Carson City MSA total nonfarm employment realized a decrease of 100 jobs (-0.3%) from September to October. Compared to October 2022, total nonfarm employment saw an increase of 900 jobs (2.9%). For more employment information, please visit our [Carson City Area Profile](#).

For more information visit our [CES Page](#), see the summary tables at the end of the document, or check out our dashboards for a [CES summary](#) or [industry estimates](#) or all the [Area Profiles](#).

See more summary information on [Nevada's Labor Market](#) and the [U.S. Labor Market](#).

### October 2023 Seasonally Adjusted Employment Summary (in thousands)

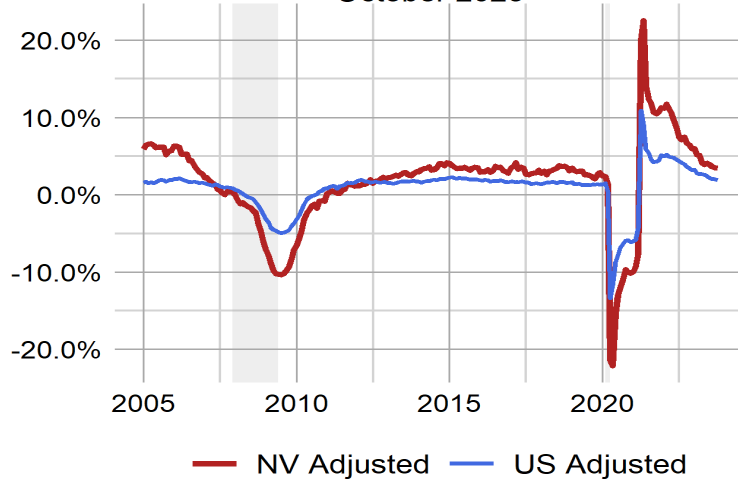
Area	Current Month	Previous Month	Monthly Change	M/M Growth	Previous Year	Annual Change	Y/Y Growth
<b>U.S.</b>	<b>156,923.0</b>	<b>156,773.0</b>	<b>150.0</b>	<b>0.1%</b>	<b>154,006.0</b>	<b>2,917.0</b>	<b>1.9%</b>
<b>Nevada</b>	<b>1,571.3</b>	<b>1,565.8</b>	<b>5.5</b>	<b>0.4%</b>	<b>1,519.1</b>	<b>52.2</b>	<b>3.4%</b>
<b>Carson City MSA</b>	<b>32.2</b>	<b>32.3</b>	<b>-0.1</b>	<b>-0.3%</b>	<b>31.3</b>	<b>0.9</b>	<b>2.9%</b>
<b>Las Vegas - Paradise MSA</b>	<b>1,143.5</b>	<b>1,141.9</b>	<b>1.6</b>	<b>0.1%</b>	<b>1,103.6</b>	<b>39.9</b>	<b>3.6%</b>
<b>Reno - Sparks MSA</b>	<b>274.2</b>	<b>273.4</b>	<b>0.8</b>	<b>0.3%</b>	<b>265.7</b>	<b>8.5</b>	<b>3.2%</b>

### October 2023 Not Seasonally Adjusted Employment Summary (in thousands)

Area	Current Month	Previous Month	Monthly Change	M/M Growth	Previous Year	Annual Change	Y/Y Growth
<b>U.S.</b>	<b>157,984.0</b>	<b>156,918.0</b>	<b>1,066.0</b>	<b>0.7%</b>	<b>153,809.0</b>	<b>4,175.0</b>	<b>2.7%</b>
<b>Nevada</b>	<b>1,583.2</b>	<b>1,570.1</b>	<b>13.1</b>	<b>0.8%</b>	<b>1,530.2</b>	<b>53.0</b>	<b>3.5%</b>
<b>Carson City MSA</b>	<b>32.2</b>	<b>32.2</b>	<b>0.0</b>	<b>0.0%</b>	<b>31.4</b>	<b>0.8</b>	<b>2.5%</b>
<b>Las Vegas - Paradise MSA</b>	<b>1,153.9</b>	<b>1,144.0</b>	<b>9.9</b>	<b>0.9%</b>	<b>1,114.4</b>	<b>39.5</b>	<b>3.5%</b>
<b>Reno - Sparks MSA</b>	<b>275.9</b>	<b>274.4</b>	<b>1.5</b>	<b>0.5%</b>	<b>267.4</b>	<b>8.5</b>	<b>3.2%</b>

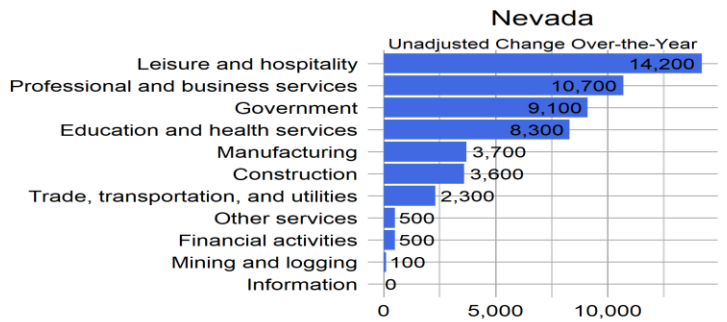
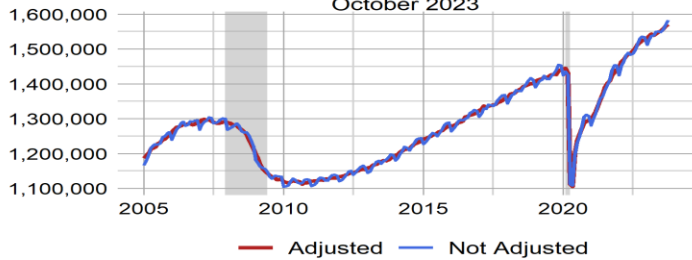
# Nevada vs U.S. Employment Growth

October 2023

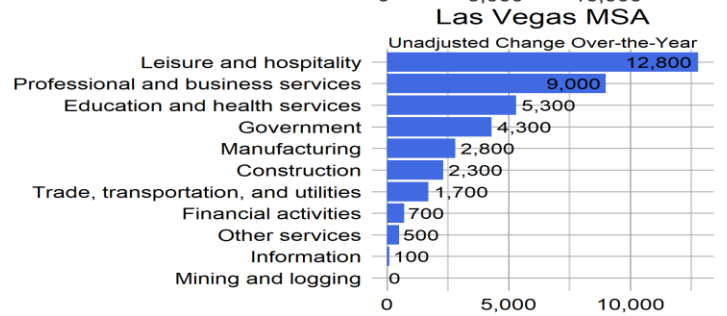
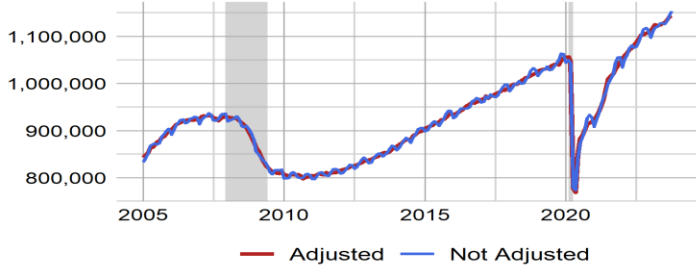


### Nevada Employment

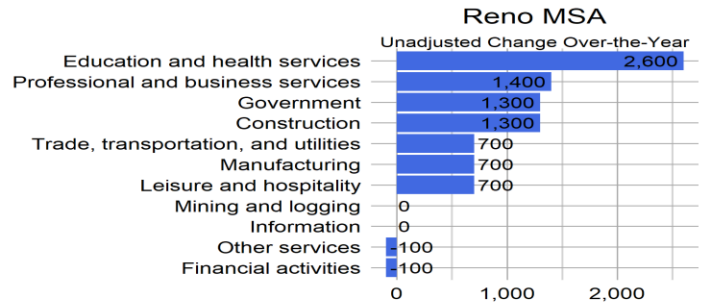
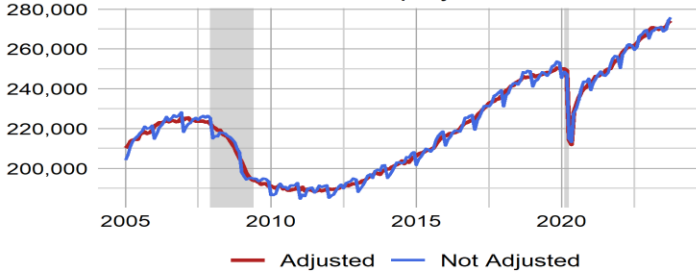
October 2023



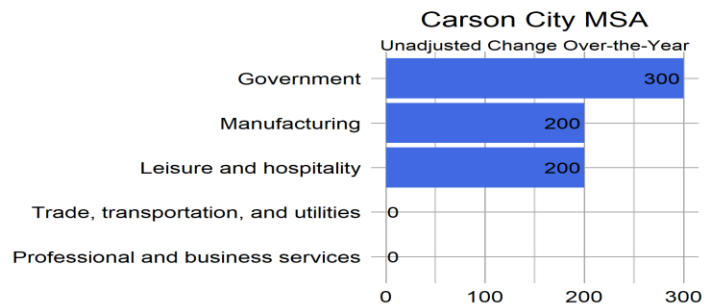
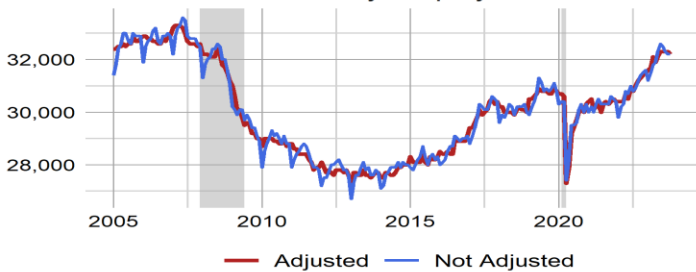
### Las Vegas Employment



### Reno Employment



### Carson City Employment



### Nevada & Area Seasonally Adjusted Employment Summary in (1000s)

areaname	Value	Change	1-Yr High	1-Yr Low	1-Yr High Chg	1-Yr Low Chg	3-Yr High	3-Yr Low	3-Yr High Chg	3-Yr Low Chg	All-Time High	All-Time Min
Nevada	1,571.3	5.5	1,571.3	1,519.1	9.2	-3.8	1,571.3	1,288.3	19.9	-3.8	1,571.3	609.8
Las Vegas - Paradise MSA	1,143.5	1.6	1,143.5	1,103.6	7.3	-1.6	1,143.5	913.6	22.4	-1.6	1,143.5	364.3
Reno - Sparks MSA	274.2	0.8	274.2	265.7	2.1	-0.5	274.2	239.8	2.3	-0.5	274.2	142.9
Carson City MSA	32.2	-0.1	32.3	31.3	0.4	-0.2	32.3	30.0	0.4	-0.4	33.3	21.1

### Local Area Unemployment Statistics ([LAUS](#))

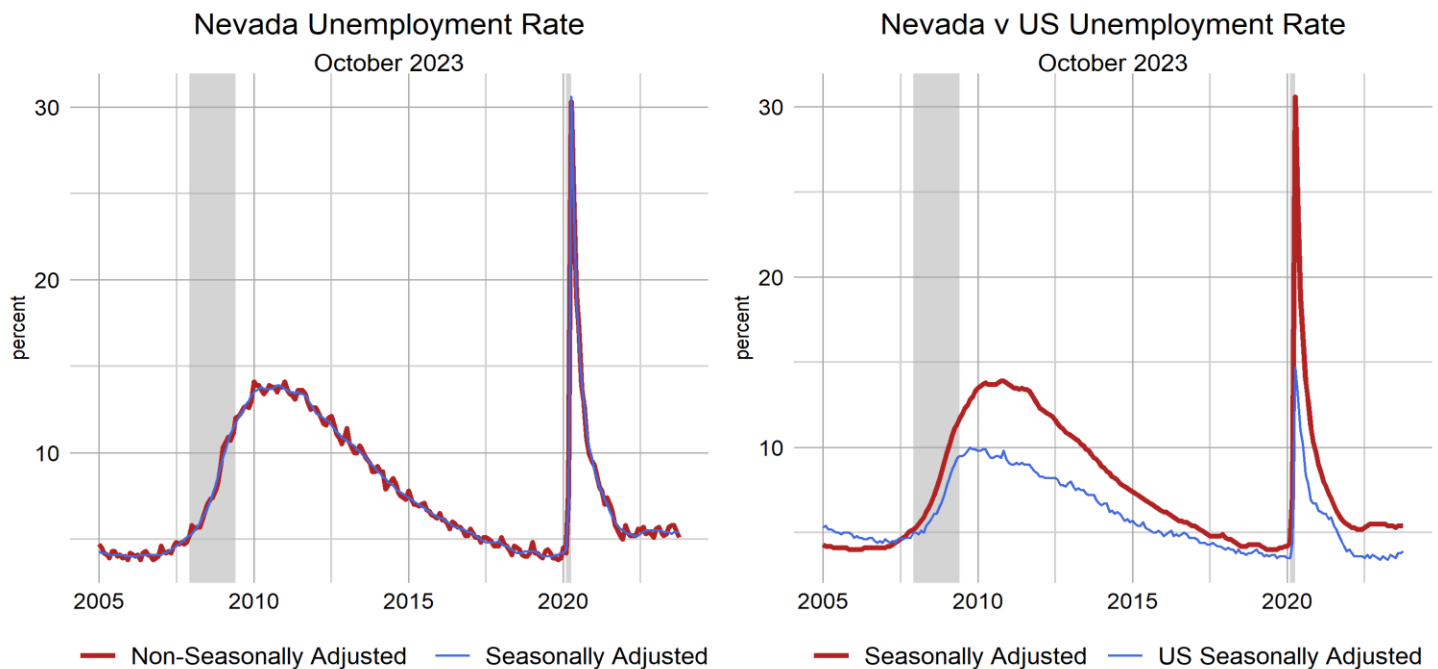
Figures for our unemployment estimates come from the Local Area Unemployment Statistics (LAUS) program sponsored by the ([BLS](#)). Nevada's unemployment rate was 5.4 percent in October, was unchanged from 5.4 percent in September, and decreased by 0.1 percentage point from 5.5 percent in 2022, seasonally adjusted. The number of unemployed individuals increased by 628 from September for a current level of 87,235 people, which increased by 309 unemployed people since 2022. The labor force in Nevada is currently 1,607,497 people, which increased by 7,134 people from September, and increased by 39,420 people since 2022.

Visit our [LAUS page](#) for more information on the labor force in Nevada, or check out our [dashboard](#) for a look at each area.

### U.S. & Nevada Local Area Unemployment Statistics October 2023

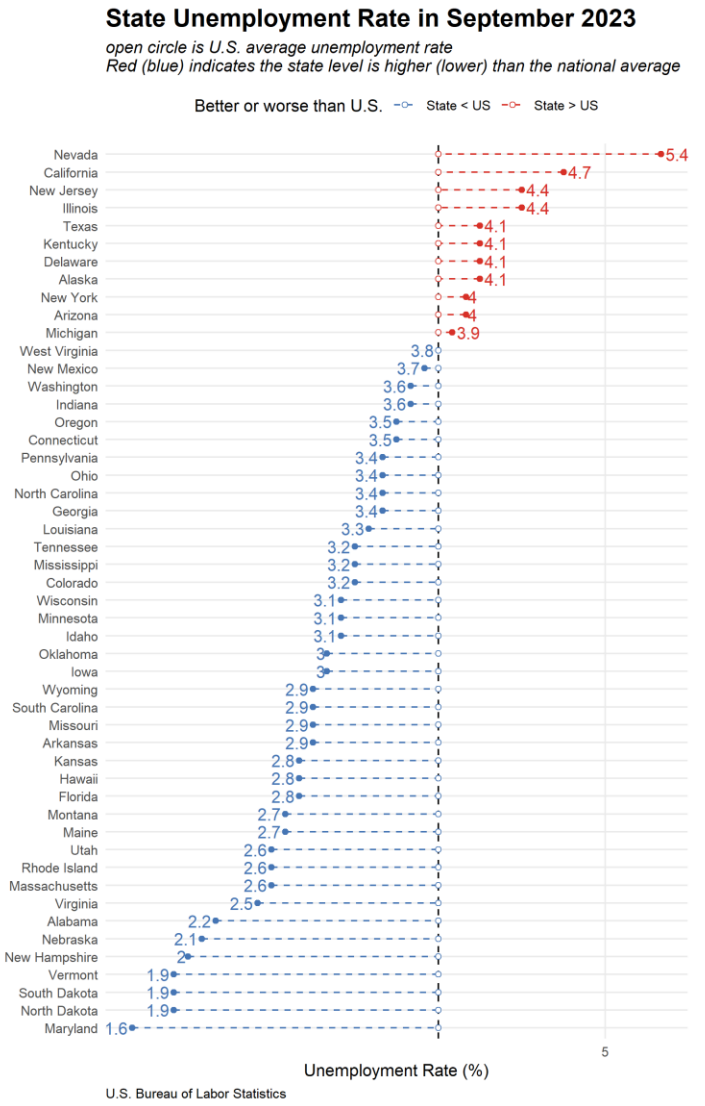
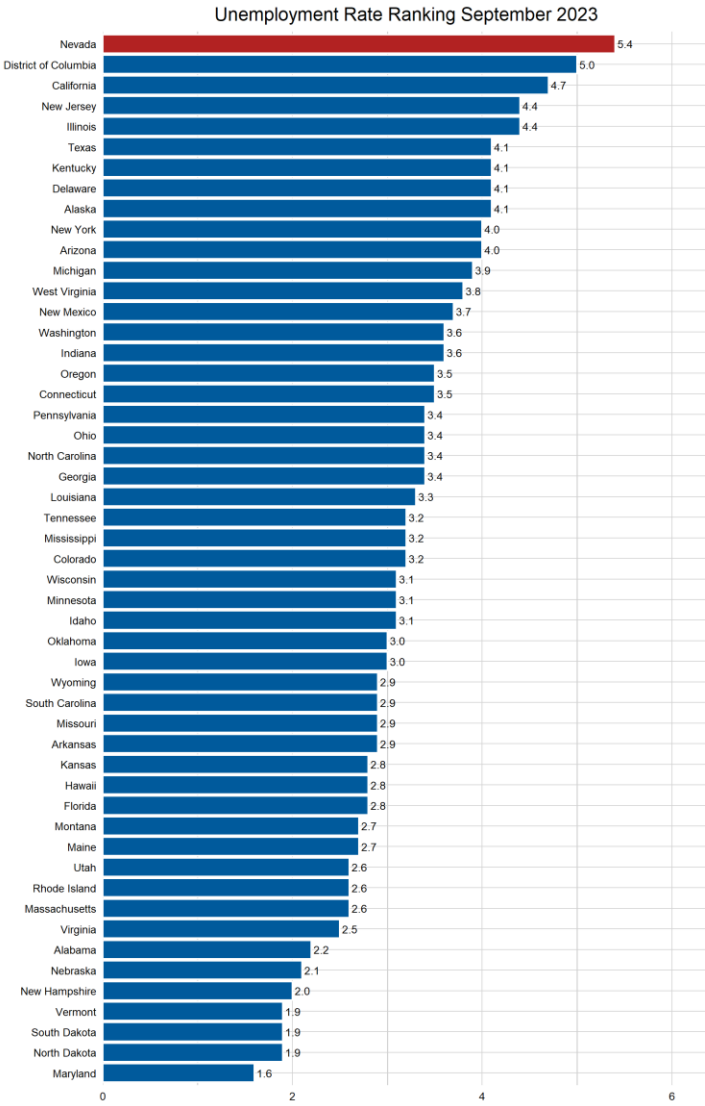
Area	Labor Force	Employed	Unemployed	Unemployment Rate	Labor Force Participation Rate	Employment Population Ratio
<b>US</b>						
U.S.	167,774,000	161,676,000	6,098,000	3.6	62.7	60.4
U.S. SA	167,728,000	161,222,000	6,506,000	3.9	62.7	60.2
<b>State</b>						
Nevada	1,623,208	1,540,048	83,160	5.1	62.7	59.5
Nevada SA	1,607,497	1,520,262	87,235	5.4	62.1	58.8

SA denotes seasonally adjusted data



# Unemployment Rate State Rankings (Prior Month's Data)

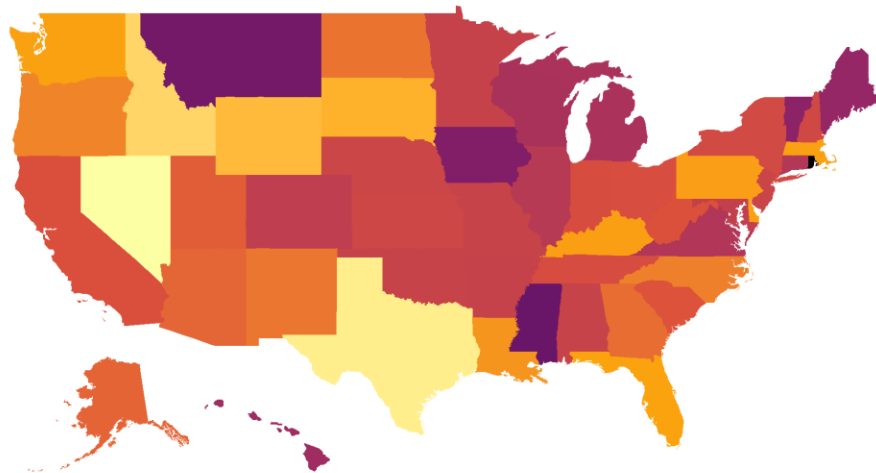
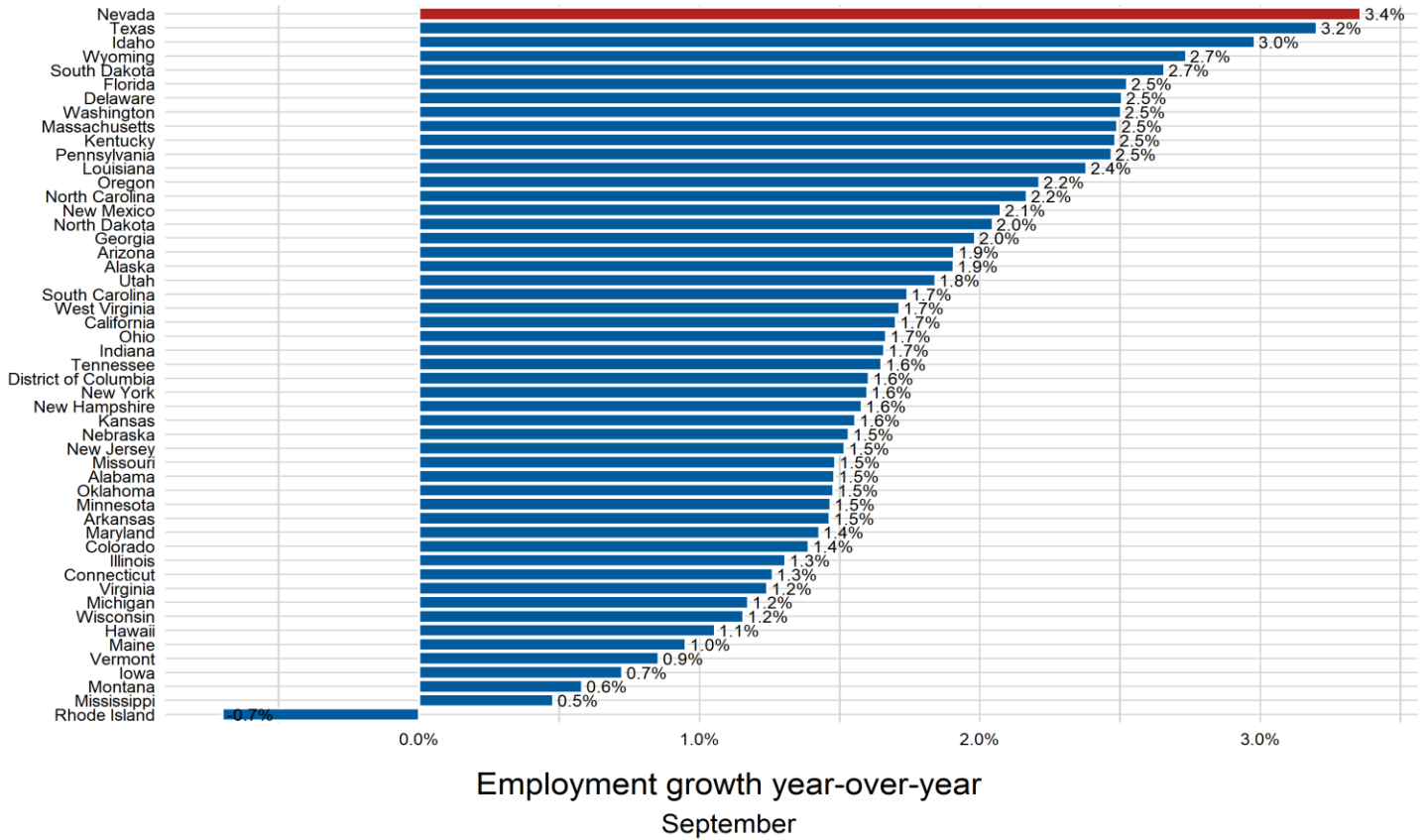
According to the Bureau of Labor Statistics, Nevada had the highest unemployment rate in the nation for the month of September 2023, at a figure of 5.4 percent. This is 0.7 percentage points higher than the second highest, which was observed in California.



## Employment State Rankings (Prior Month's Data)

According to the Bureau of Labor Statistics, Nevada has had the largest over-the-year percentage increase in non-farm payrolls in September 2023 at a figure of 3.4 percent. Narrowly trailing Nevada was Texas, where a figure of 3.2 percent was observed.

Over the Year Employment Growth Rank by State in September 2023



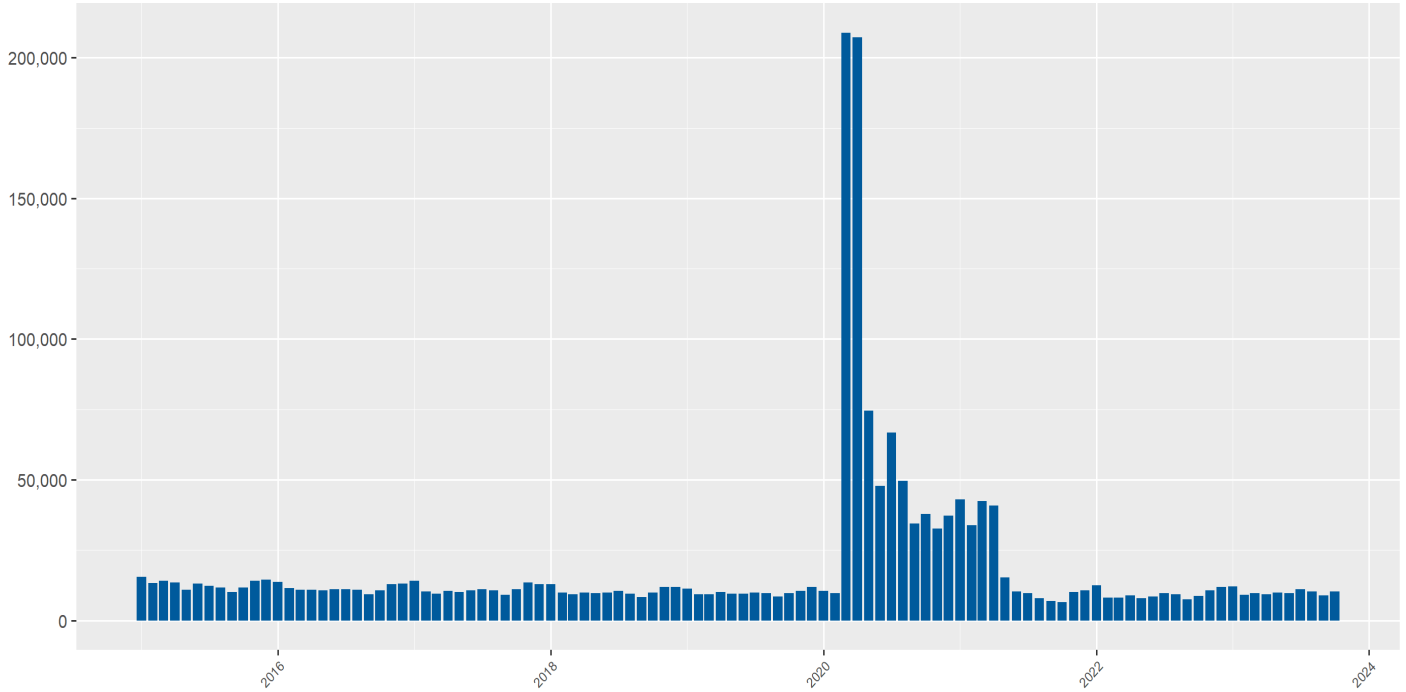
Source: U.S. Bureau of Labor Statistics (y/y)=Year-Over-Year

# Unemployment Insurance

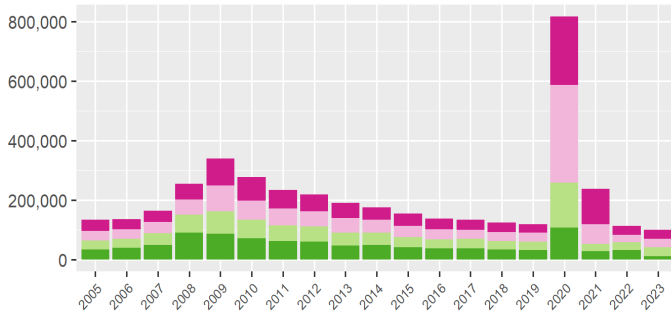
Turning to our monthly data, in October 2023, 10,276 initial claims for unemployment insurance were filed in Nevada, an increase of 1422 claims, or 16.1 percent, from September 2023 when there were 8,854 claims. This figure is an increase from the 8,658 figure that was observed in October of 2022.

## State of Nevada Unemployment Insurance Activity

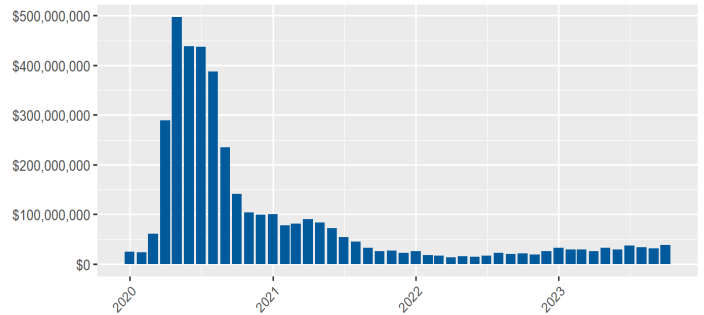
Initial Claims



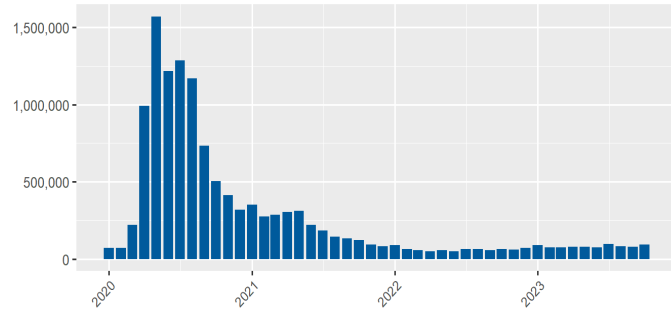
Initial Claims by Year and Quarter, Q1 (Bottom) to Q4 (Top)



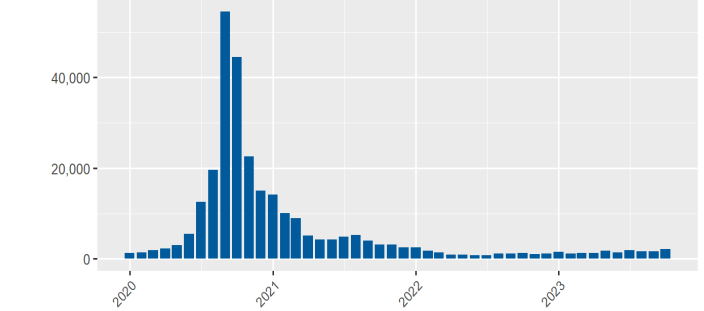
Benefit Payments



Weeks Claimed



Final Payments

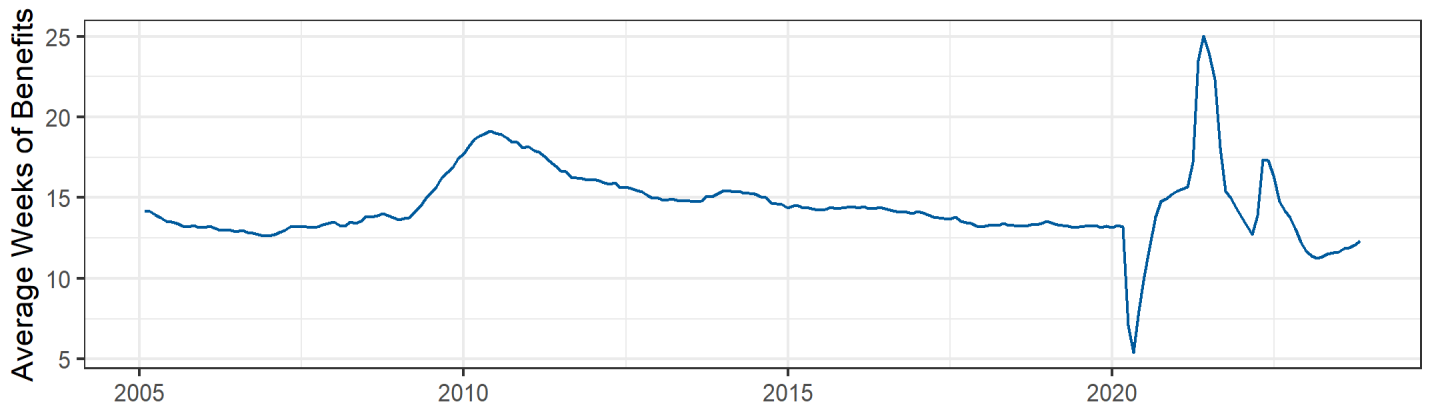
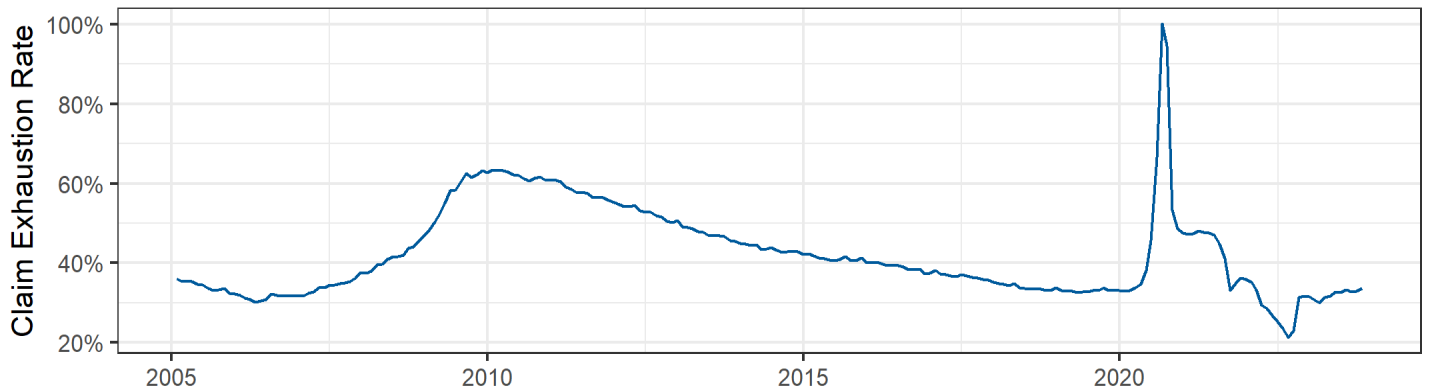


Over-the-year claims activity for Nevada’s regular program saw increases across most measures in October. The number of weeks compensated increased by 12,967, resulting in \$37.8 million in benefit payments, an increase of 20.3 percentage points from September 2023. First payments totaled 4,976 in October, up 14.4 percentage points over the month. Final payments, also known as benefit exhaustions, increased to 2,108, up 27.2 percentage points from September.

### October 2023 Unemployment Insurance Activity

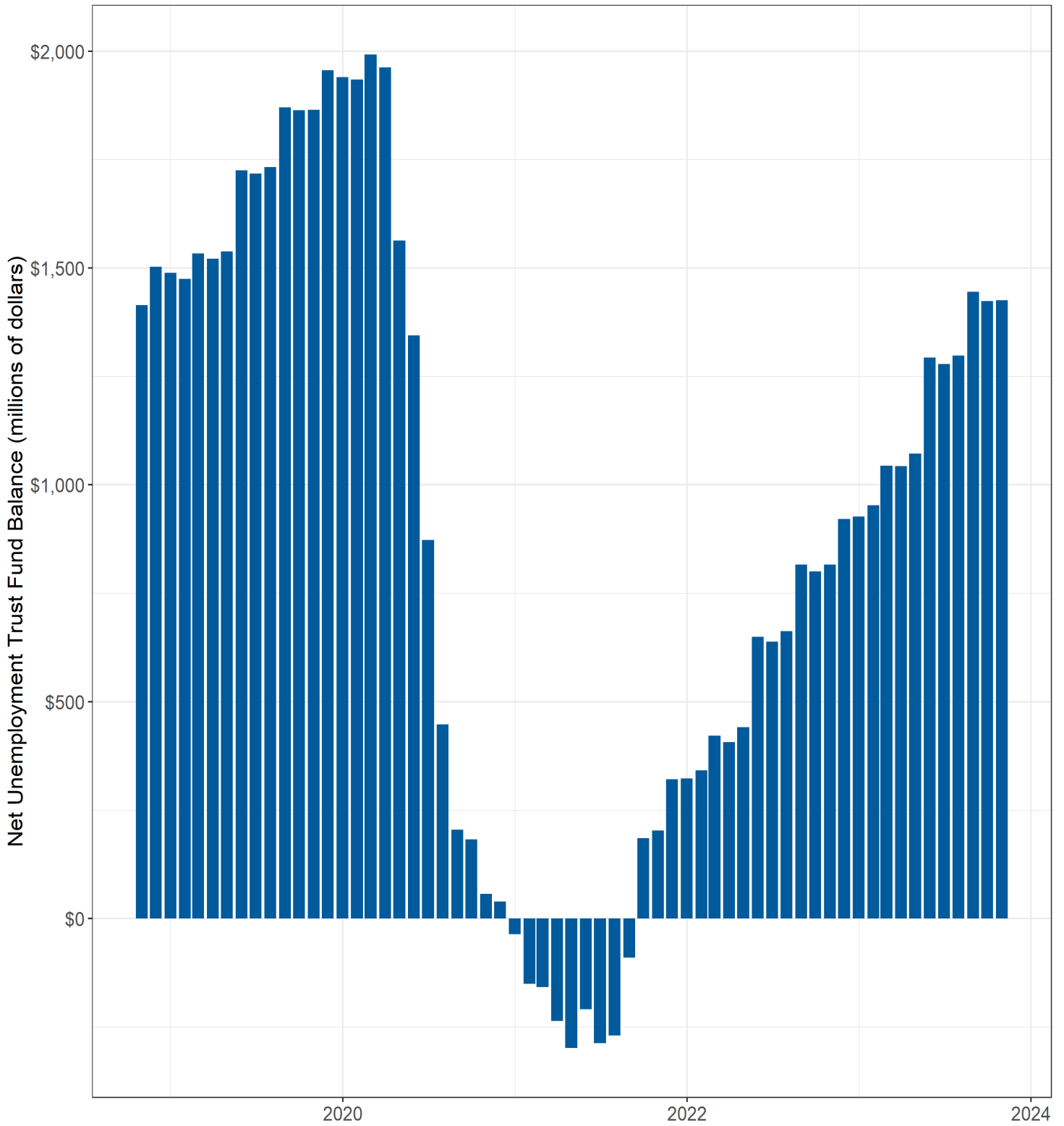
Measure	October 2023	October 2022	% change	September 2023	% change	12 month average
Initial Claims	10,276	8,658	18.7%	8,854	16.1%	10,228
Weeks Claimed	93,904	64,906	44.7%	79,221	18.5%	80,058
Weeks Compensated	85,237	56,375	51.2%	72,270	17.9%	71,575
Amount Compensated	\$37,830,040	\$21,550,042	75.5%	\$31,437,112	20.3%	\$30,458,620
Weeks Compensated Total Unemployment	77,995	50,976	53.0%	65,756	18.6%	64,719
Amount Compensated Total Unemployment	\$35,955,350	\$20,431,067	76.0%	\$29,745,631	20.9%	\$28,764,869
First Payments	4,976	3,922	26.9%	4,348	14.4%	5,256
Final Payments (Exhaustions)	2,108	1,309	61.0%	1,657	27.2%	1,495
Average Weekly Benefit	\$461.00	\$400.80	15.0%	\$452.36	1.9%	\$443.57
Average Duration (in weeks)	12.31	13.09	-5.9%	12.09	1.9%	11.73
Exhaustion Rate	33.56%	31.44%	6.8%	32.89%	2.1%	32.08%

Source: ETA 5159





The Trust Fund currently has an \$1.425 billion positive balance as of October 2023.



## CES Summary Tables

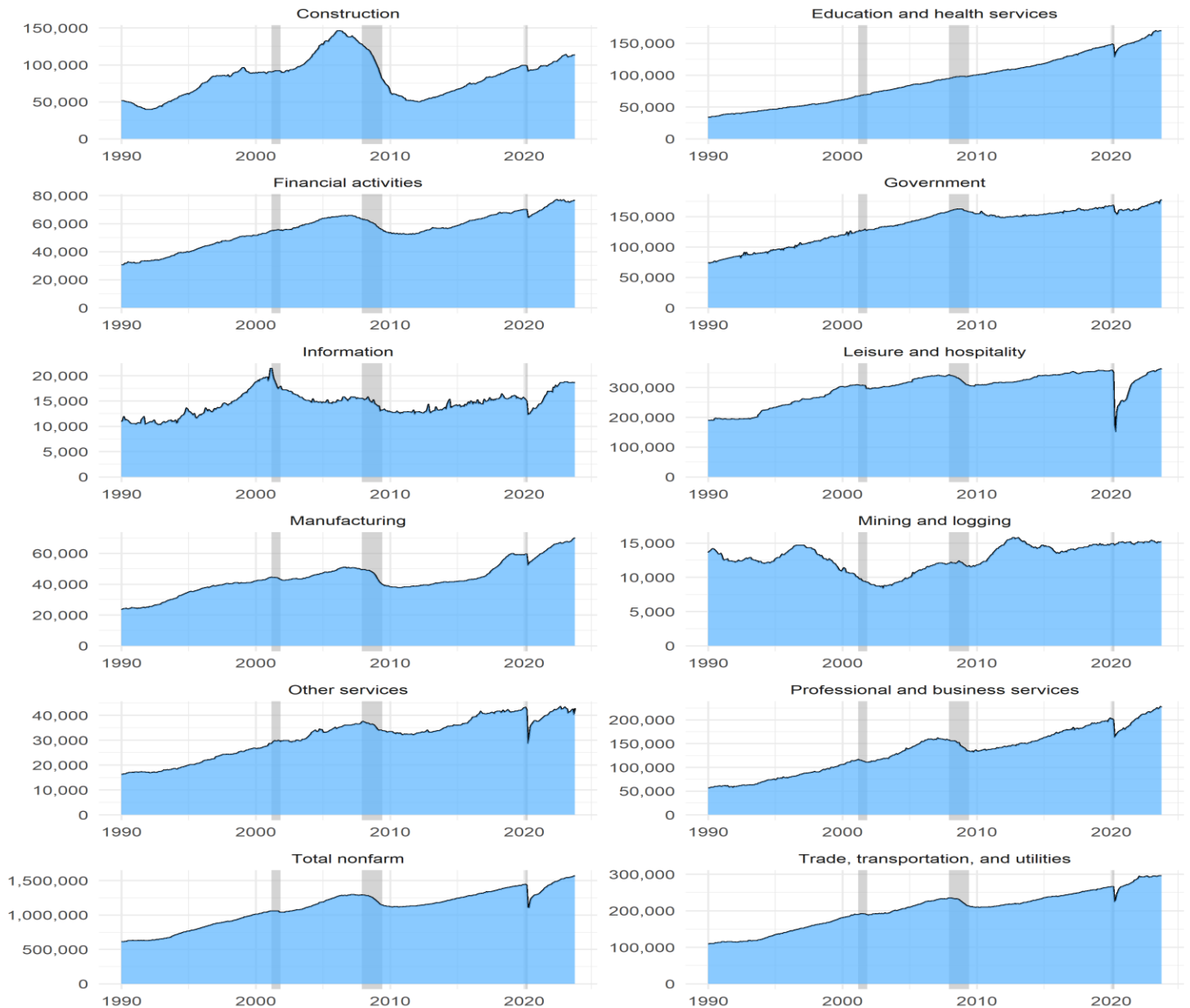
Seasonally adjusted estimates are used to show underlying economic trends by accounting for regularly seen seasonal patterns, and the result is smoother estimates. They are found by taking the difference of the unadjusted estimate and the expected seasonal movement.

### Nevada Nonfarm Jobs Over the Month Change

September 2023 - October 2023

Area	Unadjusted Change	Expected Seasonal Movement	Seasonally Adjusted Change
<b>U.S.</b>	<b>1,066,000</b>	<b>916,000</b>	<b>150,000</b>
<b>Nevada</b>	<b>13,100</b>	<b>7,600</b>	<b>5,500</b>

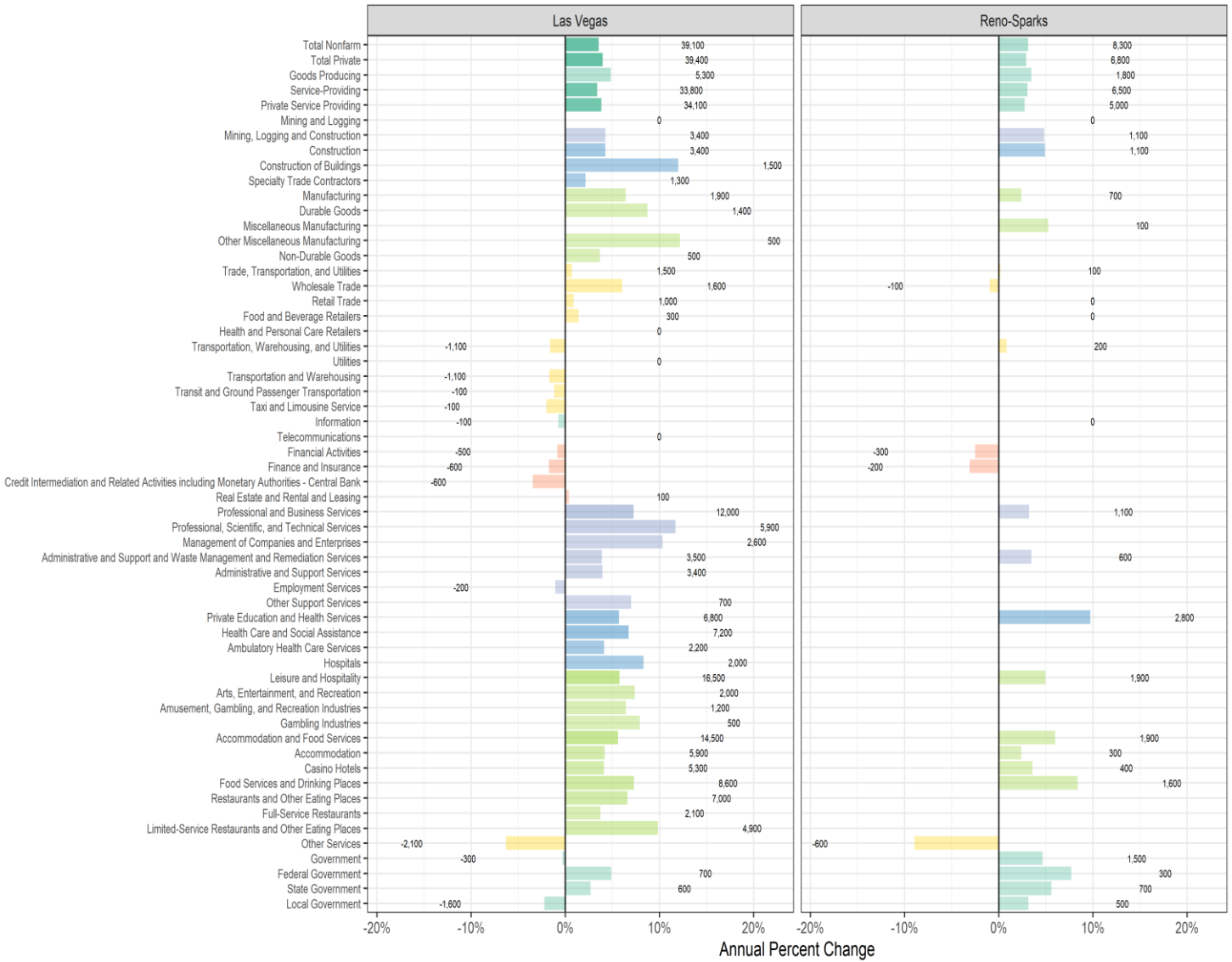
State of Nevada Industry Employment  
seasonally adjusted



Source: Bureau of Labor Statistics, Current Employment Statistics

# Change in Employment, October 2022 to October 2023

Bars show percent change, labels show change in number of jobs



# Nevada Unemployment Services Available

DETR serves all Nevada citizens by being the state's lead workforce development agency. DETR consists of divisions that offer workforce related services, job placement and training, services for people with disabilities, investigation of claims of discrimination, unemployment insurance benefits, and labor market data.

To file an unemployment insurance claim or for additional information, please visit <http://ui.nv.gov/>

To report unemployment fraud, please visit:

[https://detr.nv.gov/Page/Unemployment\\_Fraud](https://detr.nv.gov/Page/Unemployment_Fraud)

For workforce services available to jobseekers, employers, and the public: <https://www.employNV.gov>

For services available to people with disabilities:

[https://detr.nv.gov/Page/Rehabilitation\\_Division\\_Bureau\\_of\\_Vocational\\_Rehabilitation](https://detr.nv.gov/Page/Rehabilitation_Division_Bureau_of_Vocational_Rehabilitation)

For information about Nevada's Equal Rights Commission: <https://detr.nv.gov/NERC>

Prepared by the Research and Analysis Bureau with contributions from: Jordan Ambrose, Bharman Gulati, Dionny McDonnell, Dave Schmidt, Marianne Kattenhorn, Antonio Solorio, and Tim Wilcox.

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